

Q: What is a Cashless ATM?

A: It is a system designed to work with your patient's or customer's PIN-Based Debit, Credit and ATM Cards

Q: Do I need an ATM machine in my place of business?

A: No. No need to handle cash and the security risks that come with it.

Q: How are the transactions facilitated?

A: We load a standard Credit Card terminal with a Custom Software program that runs on the ATM Networks instead of the Visa and MC networks.

Q: What type of terminal is used?

A: Wired Terminal: you will receive a Verifone P200 Plus and a Verifone P200 external PIN pad, which will be programmed and shipped to you. Ethernet works more efficiently than dial-up with this terminal. **New Wireless Terminal:** you will receive V400m - No need for an external PIN pad when using a wireless terminal as customers can enter their PIN right on the terminal itself.

Q: Can I take phone orders or link this to my website's shopping cart?

A: No. The cardholder must be present to enter their PIN.

Q: What fees will I pay?

A: We cover our processing costs by charging the cardholder a nominal Convenience Fee. Wired terminals: you pay a \$10/month maintenance fee. Wireless terminals: you pay \$10/month maintenance fee and \$17.95/month per terminal for the cellular service.

Q: What is the approval process

A: You will be approved. This is a "Cash" transaction facilitated and authorized by the cardholder with a PIN. There is no credit check. All we need is a simple application, copy of your ID (DL or Passport) and a void check from either a business or personal checking account.

Q: How does the transaction work?

A: The wired terminal is placed on your countertop at check out. The wireless terminal is mobile, can be used remotely at markets or to offer for delivery service to your customers. The customer swipes their card and puts in their PIN #. They authorize the amount in \$1 increments along with the convenience fee. The terminal will print a slip of paper that they hand to you as proof the transaction went through. You give them change in coins if any, and their product.

Q: How do I get my money?

A: Similar to a Credit Card transaction, the day's transactions are electronically deposited to your bank account within 3-4 business days. This is considered a cash transaction.

Q: Can I get chargebacks?

A: No. This is just like an ATM transaction. The customer entering their PIN cannot charge the transaction back.

Q: How does someone use a Credit Card in my location?

A: Most credit cards have a cash advance feature available and come with a PIN#. However, many customers don't keep that #. You can tell your customer to contact their bank to reset their PIN #.

Q: As an MMJ dispensary, why wouldn't I just get a Credit Card Merchant account?

A: Because right now, **YOU CAN'T**. There is not a bank in the US who will approve a merchant account knowing exactly what you are selling.

Q: Where can I get more information?

A: Contact us: info@payment-advisors.com

866-739-5557

<http://payment-advisors.com>